

MOTION NO. 2447

1 A MOTION by the Council of King County,
2 Washington, retaining bond counsel for
3 certain services in connection with the
4 sale, issuance and delivery of General
5 Obligation Bonds of the County.

6 WHEREAS, it is deemed necessary and in the best interest
7 of King County and its inhabitants that the County carry out
8 the public park and recreation capital purposes set forth in
9 Resolution No. 34571 of the County adopted December 18, 1967
10 and approved by the qualified electors of the County on
11 February 13, 1968 and the public arterial highway capital pur-
12 poses set forth in Resolution No. 34569 of the County adopted
13 December 18, 1967 and approved by the qualified electors of
14 the County on February 13, 1968, and in order to provide part
15 of the funds necessary therefor that it now issue \$10,000,000
16 par value of the unlimited tax levy general obligation bonds
17 authorized by Resolution No. 34571 and \$2,041,638 par value of
18 the unlimited tax levy general obligation bonds authorized by
19 Resolution No. 34569 and that said bonds be combined into a
20 single issue in the total principal amount of \$12,041,638 and
21 sold at public sale, and

22 WHEREAS, it is further deemed necessary that nationally
23 recognized attorneys experienced in such matters be retained
24 as bond counsel to participate with the King County Prosecuting
25 Attorney in drafting the ordinances, notices and other docu-
26 ments necessary for the issuance, sale and delivery of said
27 bond issue and to give their opinion as to the validity thereof
28 at the time of sale,

29 NOW THEREFORE, BE IT MOVED BY THE COUNCIL OF KING COUNTY:

30 Preston, Thorgrimson, Ellis, Holman & Fletcher, attorneys
31 at law of Seattle, Washington are hereby employed by the County
32 as bond counsel to participate with the King County Prosecuting
33 Attorney in drafting the ordinances, notices and other documents

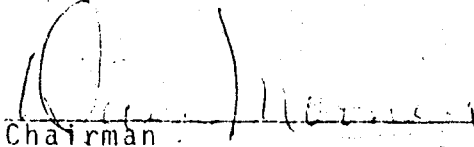
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1 required by the County for the issuance and sale of its Various
 2 Purpose General Obligation Bonds in the total principal amount
 3 of \$12,041,638 payable from annual tax levies to be made without
 4 limitation as to rate or amount and issued to provide the money
 5 necessary to pay part of the cost of acquisition, development and
 6 improvement of the public park and recreation facilities
 7 authorized by Resolution No. 34571 of the County and part of
 8 the cost of acquisition, development and improvement of public
 9 arterial highway facilities authorized by Resolution No. 34569
 10 of the County, all as duly approved by the qualified electors
 11 of the County at a special election held therein on February 13,
 12 1968. The legal services to be rendered by bond counsel will
 13 include participation in the drafting of all ordinances, notices
 14 and other documents required for the issuance, sale and
 15 delivery of the bonds, and the furnishing of their opinion as
 16 to the validity of such bonds at the time of their delivery.

17 The County shall pay bond counsel as compensation the sum
 18 of \$9,250 for the services described above, together with any
 19 actual out-of-pocket expenses incurred by them in performing such
 20 services, other than office overhead. Payment shall be made out
 21 of proceeds of the sale of the bonds when and as issued. The
 22 County shall furnish bond counsel at their office in Seattle,
 23 Washington, with a complete certified transcript of all proceedings
 24 taken in the issuance of the bonds.

25 PASSED this 3rd day of May, 1976.

26 KING COUNTY COUNCIL
 27 KING COUNTY, WASHINGTON

28 
 29 _____
 30 Chairman

31 ATTEST:

32 
 33 _____
 Clerk of the Council

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